



## ADDENDUM TO THE AGENDA

### CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH

May 16, 2017

**MEETING COMMENCES AT 9:30 AM AT FAITH CRC, BURLINGTON**

There is a section included in this Addendum on the next page. It is intended to help delegates better understand the procedures at Classis Hamilton meetings as well as the obligations of each delegate. Please read those pages carefully and if you can suggest additional items for inclusion, please send them to the stated clerk who will gladly include them in future editions.

The Credentials Committee Report is also attached.

Since there are some additions to Appendix #4 in the Agenda, a “Nominations Update” is included in this Addendum.

Further, you will find the final report from Jeff Klingenberg, our CTS member on the BOT titled, “CTS Report.”

In addition, CH Home Missions has submitted a late report which has been included in this Addendum as “CH Home Missions Report.” This report was received too late so that the CMT could review it, so it has been included for information only. Specific action items should come forward at a later classis meeting for timely consideration by CMT and the church councils.

Please note that there will be a 30 minute presentation on behalf of CHHM during the afternoon by John Bouwers, pastor of the Crosspointe CRC church plant in Milton. This presentation had not been noted in the original agenda.

Finally, you will find the Audited Financial Statements which will be addressed during the Annual General Meeting section of the agenda.

May the Lord be with you as you prayerfully prepare for classis.

**PLEASE NOTE:** Printed copies of the Agenda and this Addendum will **NOT** be available at the meeting. Please bring your own printed or electronic copies.

Thank you,

Dick L. Kranendonk,  
Stated Clerk

[clerk@classishamilton.ca](mailto:clerk@classishamilton.ca)

289-239-7564

## ORIENTATION FOR DELEGATES

### Introduction:

Classis consists of three delegates from each member congregation – a pastor, an elder and a deacon. First-time delegates are asked to sign the *Covenant for Officebearers* at the registration desk. *Delegate Credentials* are processed by the church council and are to be submitted by the Council, to the Stated Clerk via email prior to the classis meeting by your council clerk.

### Duration of Classis Meetings

- The meetings normally are held on Tuesdays and are held in the afternoon and evening. Start time is determined based on the length/needs of the agenda.
- Ordinarily a ministry session of some kind is held in the evening in order to allow for members of your congregation to participate.

### Classis Agenda:

- The Classis Agenda will, ordinarily, be in the hands of church councils eight weeks prior to the actual meeting date of classis. This is done to allow each church council to review the agenda prior to sending delegates.
- Delegates are to thoroughly familiarize themselves with the classis agenda. The assumption is that the agenda has been discussed at the delegates' local council meetings.

### Executive of Classis

- The Executive consists of a Chair, Vice-Chair and the Stated Clerk. A Reporter is also appointed for each meeting and serves as the Vice-Chair at the next subsequent meeting.
- The chair is elected by classis in its October meeting to serve during the following calendar year. The vice-chair is appointed by rotation and the stated clerk is elected annually at the May classis meeting.

### What May I Expect to Happen at Any One Classis Meeting?

- First time delegates are to sign the Covenant for Officebearers.
- The Classis Agenda will, ordinarily, be in the hands of church councils eight weeks prior to the actual meeting date of classis, and so delegates should have it at that time as well.
- Delegates may be requested to serve in the following capacities:
  - **Prayer:** for the ministries of classis, concerns of classis and/or for individuals.
  - **Committee work:**
  - Delegates in teams of two churches may be asked to serve on one of its advisory committees, Credentials, Ad hoc (as determined by previous Classis or Classis Interim Committee) or Overtures & Appeals. They are expected to submit their recommendations at least three weeks prior to the classis meeting.
- Though there is a degree of flexibility (especially where there is silence on a matter), classis abides by its own Rules of Procedure together with the rules of the CRCNA Church Order in conducting its meetings. The Church Order is determined by Synod and is held in covenant by all CR churches. The classis Rules of Procedure are at:  
[http://www.classishamilton.ca/files/ClassisHamilton/rop\\_issue\\_2017\\_1.pdf](http://www.classishamilton.ca/files/ClassisHamilton/rop_issue_2017_1.pdf)

### What Are Classis' Expectations of Me?

- Be on time for all sessions of classis.
- Delegates are expected to review the agenda with their council, sharing the thoughts of their council on any particular agenda item. Delegates are not obligated to vote according to their council's wishes. Classis is a deliberative body and the freedom needs to remain for delegates to vote on the basis of the best information or perspective presented at classis. (*Church Order*, Article 34; & *Manual of CRC Government*, Article 34, Commentary #'s 1 – 4.)

- If you do not understand the procedure, or it is not clear what is being discussed, or you are uncertain of the implications of a decision, ***please ask***. It is important that all delegates deliberate and vote with good awareness of what is going on. Classis would rather take a moment to ensure that, also for the meaningfulness of your time there, than try 'rush' through the agenda.
- You are expected to remain at classis until the meeting is formally adjourned. If there is an urgent need to leave, or if you will be replaced at some point by an alternate, delegates are to seek the permission of the chair
- Be aware that classis is a deliberative body and may make decisions from time to time that you do not necessarily agree with.
- Strong objection to a decision of classis may be voiced by stating your objection. If you wish to have your objection recorded, you will need to submit a written statement (within 24 hours) indicating your objection and reason(s) why.
- Delegates should report to their councils the decisions made at the classis meeting.

1. DELEGATES AND ALTERNATES .....	5
2. CREDENTIALS COMMITTEE REPORT .....	6
3. NOMINATIONS UPDATE.....	8
4. CTS REPORT.....	9
5. CH HOME MISSIONS REPORT.....	11
6. AGM: AUDITED FINANCIAL STATEMENTS.....	12

1. DELEGATES AND ALTERNATES

<b>Church</b>	<b>First Name</b>	<b>Last Name</b>	<b>Title</b>
Ancaster CRC	Rita	Klein-Geltink	Pastor Delegate
Ancaster CRC	Mary	de Vries	Elder Delegate
Ancaster CRC	Coby	Visser	Deacon Delegate
Meadowlands Fellowship	Everett	Vander Horst	Pastor Delegate
Meadowlands Fellowship	Jody	Bruulsema	Elder Delegate
Meadowlands Fellowship	Marcia	Hosmar	Deacon Delegate
Meadowlands Fellowship	John	Byl	Elder Alternate
Hope	Andrew	Zomerman	Pastor Delegate
Hope	Tim	Vaandering	Elder Delegate
Hope	Garrett	DeVries	Deacon Delegate
Hope	John	Hensen	Elder Alternate
New Street	Joel	Bootsma	Pastor Delegate
New Street	Irving	Bos	Elder Delegate
New Street	Jenny	Glasbergen	Deacon Delegate
Faith	Kevin	DeRaaf	Elder Delegate
Faith	Henry	Hess	Elder Delegate
Faith	Andrew	Horsman	Deacon Delegate
Calvin	John	Schotsman	Elder Delegate
Calvin	Fred	Dykman	Elder Delegate
Calvary	Gareth	Harker	Pastor Delegate
Calvary	TBD		
Calvary	TBD		
Hagersville Community	Jeff	Klingenberg	Pastor Delegate
Hagersville Community	Jake	Elgersma	Elder Delegate
Hagersville Community	Henny	Arends	Deacon Delegate
First	Chris	Schoon	Pastor Delegate
First	Justin	Cook	Elder Delegate
First	Gina	Taylor	Deacon Delegate
Immanuel, Hmltn	Anthony	Elenbaas	Pastor Delegate
Immanuel, Hmltn	David	Rumph	Elder Delegate
Immanuel, Hmltn	Jeri	Batterink	Deacon Delegate
Immanuel, Hmltn	Martin	Joldersma	Elder Alternate
Mt. Hamilton	TBD		
Mt. Hamilton	TBD		
Mt. Hamilton	TBD		
Ebenezer	Wim	de Vries	Pastor Delegate
Ebenezer	Richard	Nykamp	Elder Delegate
Ebenezer	Garrett	Dykstra	Deacon Delegate
Immanuel, Smc	Jeff	Vandermeer	Pator Delegate
Immanuel, Smc	Mark	Vandervliet	Elder Delegate
Immanuel, Smc	Ernie	Rauwerda	Elder Alternate
Bethel	Ted	Bootsma	Elder Delegate
Bethel	Mike	Tigchelaar	Elder Delegate
Bethel	Wally	Boonstra	Deacon Delegate
Maranatha	Ben	Ponsen	Pastor Delegate
Maranatha	Hank	Vaarkamp	Elder Delegate
Maranatha	Mark	Vandermeer	Deacon Delegate
Maranatha	Stan	Riewald	Elder Alternate
Maranatha	Devin	Grootenboer	Deacon Alternate

## 2. CREDENTIALS COMMITTEE REPORT

### Credential Committee Report Classis Hamilton – May 2017

#### 1. Hagersville Community CRC

The Hagersville Community CRC would ask the congregations of Classis Hamilton to compare and contrast the work of youth ministry across the classis. When prompted to develop a thorough annual budget for youth ministry, how do the member congregations plan strategically?

- Where do the churches of classis stand in regard to youth ministry expenses (*Nursery, Sunday School, GEMS, Cadets, Jr. and Sr. High School ministry ... \$/student*)?
- How much money is allocated to youth ministry (*annual budget percentage*)?
- What curriculum is being used *at all levels*?

Hagersville Community CRC would like to develop a strong and thorough annual budget for youth ministry as it seeks to plan strategically to meet the needs of God's children and their families. The congregation seeks the collected wisdom of Classis Hamilton.

#### **The Credential Committee recommends the following to Classis Hamilton:**

1. That Classis Hamilton acknowledge the request of the Hagersville Community CRC.
2. That the congregations of Classis Hamilton forward their information (budget numbers with a supporting narrative) to the **Classis Hamilton Youth Ministry Team (CHYMT)** as soon as possible and preferably before the next sitting of Classis Hamilton so that the CHYMT can report the summary findings as part of the next agenda for Classis Hamilton at its fall meeting.

**Grounds:** This request lies within the mandate of the Classis Hamilton Youth Ministry Team

#### 2. Faith CRC – Burlington

Faith CRC – Burlington informs Classis Hamilton of three matters:

- That the congregation is vacant as of May 1, 2017
- That the congregation would like to request pulpit supply from Classis Hamilton starting in September, 2017
- That the congregation will be the calling church for Rev. Kevin DeRaaf as he begins his new position as 'Regional Leader for Eastern Canada' with Christian Reformed Home Missions. As such, Faith CRC – Burlington will hold his ministerial credentials.

#### **The Credential Committee recommends the following to Classis Hamilton:**

1. That Classis Hamilton acknowledge the request of Faith CRC – Burlington
2. That this request be referred to the Classical Interim Committee (CIC) of Classis Hamilton so that the Stated Clerk can make the appropriate arrangements regarding pulpit supply and credentialing.
3. That Classis Hamilton formally recognize Rev. Kevin DeRaaf in his new position as 'Regional Leader for Eastern Canada' with CRHM at its earliest opportunity.

### **3. Calvary CRC - Flamborough**

The Calvary CRC - Flamborough would ask the support from Classis Hamilton regarding 'Orchard Home.' 'Orchard Home' is an initiative started by a few members from Calvary CRC – Flamborough. It is a home for people with developmental disabilities who have and/or would like to maintain a strong connection to a church community. Calvary CRC would like to request an opportunity to share with Classis about this initiative at the October meeting.

#### **The Credential Committee recommends the following to Classis Hamilton:**

1. That Classis Hamilton acknowledge the request of Calvary CRC – Flamborough
2. That this request be referred to the Classis Ministries Team (CMT) of Classis Hamilton so that the CMT can make the appropriate arrangements to schedule this request at the October Classis Hamilton meeting.

On behalf of the Credential Committee,

Rev. Jeff Klingenberg

### 3. *NOMINATIONS UPDATE*

#### CLASSIS MINISTRY TEAM (CMT)

As a result of Chair Kevin DeRaaf taking up his task with CRHM, classis needs to elect a new Chair of Classis. Since the CMT will not be meeting until after classis meets, the following process for electing the new Chair of classis is being proposed:

**Church councils are encouraged to present nominations for Chair of Classis Hamilton at the May 16<sup>th</sup> meeting. If no nominations are received, the names of all active congregational ministers will be placed in a suitable container and, after prayer, the name of the next Chair will be drawn by lot.**

The following additional nomination was received which will be included on the ballot.

#### McMASTER & MOHAWK CAMPUS MINISTRY COMMITTEE

Shae-Lynn Knevel (first term) – She is an alumni of the Mohawk College "Solid Rock Mountaineers Christian Reformed Campus Ministry," where she has been a leader from 2015-2017. She works for the Hamilton-Wentworth School Board as an Educational Assistant, and attends Mount Hamilton CRC.



#### 4. CTS REPORT



**CALVIN**  
THEOLOGICAL  
SEMINARY

### **Board of Trustees Report to Classis – Spring 2017**

Zone 4 - Classes Hamilton, Niagara, Huron and Chatham  
Rev. Jeff Klingenberg, Hagersville Community CRC

On behalf of the Board of Trustees of Calvin Theological Seminary, thank you for your support of your seminary community. Our Fall Board of Trustees meeting was held on October 19-20; we meet again May 18-19, 2017.

There are a number of talking points that I would like to highlight for you and your congregations

#### **1. Seminary Mission Statement**

As part of the Seminary self-study for the re-accreditation visit by the Association of Theological Schools in 2018, the mission statement of the Seminary was slightly reworded. Here is the revised mission statement:

*As a learning community in the Reformed Christian tradition that forms church leaders who cultivate communities of disciples of Jesus Christ, Calvin Theological Seminary serves the Christian reformed Church in North America and wider constituencies by preparing individuals for biblically faithful and contextually effective ministry of the Word and by offering Reformed theological scholarship and counsel.*

There is much packed into this statement that guides the mission of the seminary. The board, staff and faculty all work together to carry out the purpose God has given us. A much shorter tag line is "Called to Serve".

#### **2. Presidential Review**

One of the joys of the meeting was the five year review of President Jul Medenblik. The review included questionnaires and dialogues with staff, faculty, students, alumni and board members on five different areas of leadership. On a scale of 1-5 Dr. Medenblik scored 4.2 or more on all of the categories. We give thanks for such a dedicated and competent leader who displays the character of Christ.

#### **3. Student Enrolment**

Enrolment is slightly down at CTS as is the reported norm among most denominational seminaries. There were 63 new degree seeking students this year with the enrolment the last few years being in the low seventies. It was noted that enrolments of women and Canadian students were less than the last few years. A study is underway as to what might be done to help offset the financial liability of payments in Canadian currency. There also has been seminary-wide conversation this past year on the environment for women students and the goal of greater overall hospitality in the seminary setting. About 30 percent of the students are not from North America. Twenty four countries are represented with the largest numbers coming from Korea and China. Seminary is truly an international community.

#### **4. Study Opportunities**

The study opportunities at Calvin are broad. In addition to the M Div. track taken by most pastors there are also ThM, MA, MA Ed Min, PhD. and other degrees enabling students to seek various types of kingdom service including counselors, chaplains, professors, Christian education directors, youth ministry, etc. The seminary continues to provide distance learning enabling many to remain in current vocational settings while gaining their degree. The Spanish Certificate program is being pursued by more than 20 Spanish speaking pastors. Courses are being taught through the Calvin Prison Initiative with a second cohort of 20 students in conjunction with Calvin College offering bachelor degrees.

## **5. Financial Status**

The financial situation at the seminary is good with a balanced budget. With overall declining ministry shares the staff has been diligent in seeking donations. This past year we were blessed with \$1.5 million in donations. It was also noted that the many scholarships have enabled the seminary to give out \$1.5 million in financial support for students. Your gifts through ministry shares, Classical aid, and donations have been a blessing to those pursuing ministry. Along with other board members, I was able to attend a wonderful banquet with donors and scholarship providers who were able to meet with the students they support.

Again, thank you for your prayers and support of the seminary community. This will be my last report to the classes having served on the Board of Trustees for six years on your behalf. For more information, please visit the seminary web site at [www.calvinseminary.edu](http://www.calvinseminary.edu)

Rev. Jeff Klingenberg  
Hagerville Community CRC



## Classis Hamilton Home Missions Committee

Report  
May 1, 2017

Your Classis Home Missions Committee has been hard at work since the previous gathering of Classis. While we have no formal proposals requiring your action at this time, we submit this report to keep you apprised of our activities.

**A. Relationship with New Hope Church** The CHHMC has been in conversation with New Hope regarding matters of church order and their contact with the wider classis. For example, because New Hope is considered a church plant, church membership can be a challenging and confusing matter. It would be helpful for New Hope if Classis could help them establish a meaningful membership process for their community. The CHHMC has offered to serve as a kind of ‘cultural translator’ between classis and this vibrant ministry in our midst.

**B. Outreach Ministry Grants** As part of our mandate to support the evangelistic efforts of established churches in the classis, we are making available four ministry grants in the amount of (up to) \$500. The purpose is to spur on congregational outreach initiatives in the local communities of our classis. Contact Marian Lensink ([marian@classishamilton.ca](mailto:marian@classishamilton.ca)) for more details.

**C. Partnership with John Bouwers** Our March CHHMC meeting was hosted by John Bouwers at the meeting place of CrossTowne Church in Milton. He updated us on the life of that growing faith community as well as the joys and challenges of church planting in Canadian society today. As part of our partnering with John, we will again be supporting the ministry of Crosstowne with a grant of \$3000 this year.

**D. Preparations for Church Planting** In response to the encouragement received at the May 2016 Classis meeting, we have been researching needed resources for launching new ministries. In particular, we recognize the need to build up our church planting fund, which is currently frozen. Delegates in the fall can expect to vote on a forthcoming proposal for additional ministry share funding in this area.

**E. Familiar Face, New Place** Our congratulations goes out to Rev. Kevin DeRaaf, the new Regional Leader of Eastern Canada for the CRC’s new mission agency. We pray for him and for the church God’s blessings in abundance. With this appointment, Kevin will be stepping down from the CHHMC, and so we note the need for a new member to replace him.

Everett Vander Horst, *chair*

Kevin DeRaaf

Gerald Klein-Geltink

Marian Lensink

Greg Sinclair

Harmene Sytsma

**CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH**  
**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2016**

INDEX

	Page
Independent Auditor's Report	1
Balance Sheet	2
Statement of Revenues and Expenses and Changes in Restricted Fund Balances	3 & 4
Statement of Revenues and Expenses - Classis Expense Fund Expenses	5
Statement of Revenues and Expenses - Sustaining Pastoral Excellence	5
Statement of Revenues and Expenses - McMaster Campus Ministry	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 & 9

## INDEPENDENT AUDITOR'S REPORT

To the Members of Classis Hamilton of the Christian Reformed Church

We have audited the accompanying financial statements of Classis Hamilton of the Christian Reformed Church, which comprise the balance sheet as at December 31, 2016 and the statements of revenues and expenses, statement of changes in fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Classis Hamilton of the Christian Reformed Church as at December 31, 2016 and of the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Hamilton, Ontario  
March 30, 2017

DBK Accounting Professional Corporation  
Authorized to practice public accounting by the  
Chartered Professional Accountants of Ontario

CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH

BALANCE SHEET  
DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank	\$ 121,345	\$ 147,560
GST/HST recoverable	1,039	2,597
Accounts receivable	28,826	19,060
Prepaid expenses	<u>1,738</u>	<u>1,303</u>
	152,948	170,520
<b>Other Assets</b>		
Loans receivable (note 4)	<u>139,374</u>	<u>102,708</u>
	<u>\$ 292,322</u>	<u>\$ 273,228</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 6,238	\$ 5,338
<b>FUND BALANCES</b>		
Externally Restricted Funds (page 4)	<u>286,084</u>	<u>267,890</u>
	<u>\$ 292,322</u>	<u>\$ 273,228</u>

APPROVED ON BEHALF OF THE BOARD:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH**

**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN RESTRICTED FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<i>Opening Balance</i>	<i>Revenues</i>	<i>Expenses</i>	<i>Excess (Deficit)</i>	<i>Closing Balance</i>
<b>CLASSIS EXPENSE FUND</b>					
Fund balance, <i>beginning</i>	<u>40,779</u>				
Revenues (page 5)		<u>36,005</u>			
Expenses (page 5)			<u>45,839</u>	<u>(9,834)</u>	
Fund balance (deficit), <i>ending</i>					<u>30,945</u>
<b>SUSTAINING PASTORAL EXCELLENCE</b>					
Fund balance, <i>beginning</i>	<u>9,326</u>				
Revenues (page 5)		<u>-</u>			
Expenses (page 5)			<u>9,326</u>	<u>(9,326)</u>	
Fund balance, <i>ending</i>					<u>-</u>
<b>MCMASTER CAMPUS MINISTRY</b>					
Fund balance, <i>beginning</i>	<u>74,379</u>				
Revenues (page 6)		<u>124,654</u>			
Expenses (page 6)			<u>146,791</u>	<u>(22,137)</u>	
Fund balance, <i>ending</i>					<u>52,242</u>
<b>CLASSICAL CANDIDACY COMMITTEE</b>					
Fund balance, <i>beginning</i>	<u>104,354</u>				
Ministry shares		60,350			
Interest income		<u>3,191</u>			
		<u>63,541</u>			
Candidate benefits			4,503		
Loans forgiven			<u>2,551</u>		
			<u>7,054</u>	<u>56,487</u>	
Fund balance, <i>ending</i>					<u>160,841</u>
<b>SHALOM MANOR CHAPLAINCY</b>					
Fund balance, <i>beginning</i>	<u>244</u>				
Ministry shares		<u>40,399</u>			
Grants			<u>40,381</u>	<u>18</u>	
Fund balance, <i>ending</i>					<u>262</u>
<b>FUTURE CHURCH PLANTING</b>					
Fund balance	<u>38,808</u>	<u>5,331</u>	<u>3,000</u>	<u>2,331</u>	<u>41,139</u>

**CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH**

**STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN RESTRICTED FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<i>Opening Balance</i>	<i>Revenues</i>	<i>Expenses</i>	<i>Excess (Deficit)</i>	<i>Closing Balance</i>
<b>QUAD CLASSIS RETREAT</b>					
Fund balance, <i>beginning</i>	\$ <u>          -</u>				
Revenues		\$ <u>  9,309</u>			
Expenses			\$ <u>  8,654</u>	\$ <u>  655</u>	
Fund balance, <i>ending</i>					\$ <u>      655</u>
<b>FUND TOTALS</b>					
Fund balances, <i>beginning</i>	\$ <u> 267,890</u>				
Total revenues		\$ <u> 279,239</u>			
Total expenses			\$ <u> 261,045</u>		
Excess of revenues over expenses				\$ <u>  18,194</u>	
Fund balances, <i>ending</i>					\$ <u> 286,084</u>



**CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH**

**STATEMENT OF REVENUES AND EXPENSES - CLASSIS EXPENSE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
<b>Revenues</b>		
Classis ministry shares	\$ 34,586	\$ 45,298
Interest income	<u>1,419</u>	<u>1,535</u>
	36,005	46,833
<b>Expenses</b>		
Conferences and professional development	1,205	2,209
Insurance	1,645	1,506
Meeting expenses	99	20
Office, postage and general	2,128	1,935
Professional fees	4,973	4,677
Salaries, benefits and honoraria	30,136	36,106
Travel	4,453	5,401
Youth Ministry	<u>1,200</u>	<u>-</u>
	<u>45,839</u>	<u>51,854</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>\$ (9,834)</u>	<u>\$ (5,021)</u>

**STATEMENT OF REVENUES AND EXPENSES - SUSTAINING PASTORAL EXCELLENCE**

<b>Revenues</b>		
Christian Reformed Church grants	\$ -	\$ 6,195
<b>Expenses</b>		
Books	-	1,011
Conferences and professional development	5,037	-
Grant refund to Christian Reformed Church	3,740	-
Meals and hospitality	<u>549</u>	<u>489</u>
	<u>9,326</u>	<u>1,500</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>\$ (9,326)</u>	<u>\$ 4,695</u>

**CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH**

**STATEMENT OF REVENUES AND EXPENSES - MCMaster CAMPUS MINISTRY  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
<b>Revenues</b>		
Classis ministry shares	\$ 108,629	\$ 108,625
Grants from churches and other organizations	9,967	11,160
Conference fees	<u>6,058</u>	<u>7,439</u>
	124,654	127,224
<b>Expenses</b>		
Assistant to chaplains	5,500	4,900
Conference fees and professional development	6,558	13,053
Meals and hospitality	3,914	3,839
Office, postage and general	1,050	913
Salaries and benefits	125,479	97,151
Travel	<u>4,290</u>	<u>3,807</u>
	<u>146,791</u>	<u>123,663</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>\$ (22,137)</u>	<u>\$ 3,561</u>

CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
<b>Cash provided (used) by:</b>		
<b>Operating activities</b>		
Excess of revenues over expenses for the year	\$ 18,194	\$ 70,772
Net change in non-cash working capital balances		
Change in GST/HST recoverable	1,558	(577)
Change in accounts receivable	(9,766)	4,752
Change in prepaid expenses	(435)	(665)
Change in accounts payable and accrued liabilities	<u>900</u>	<u>(4,966)</u>
	<u>(7,743)</u>	<u>(1,456)</u>
	10,451	69,316
<b>Investing activities</b>		
Increase in loans receivable	<u>(36,666)</u>	<u>(66,365)</u>
<b>Increase (decrease) in cash</b>	(26,215)	2,951
Cash, <i>beginning of year</i>	<u>147,560</u>	<u>144,609</u>
Cash, <i>end of year</i>	\$ <u>121,345</u>	\$ <u>147,560</u>

# CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 2016

### 1. Purpose of the Organization

The organization was incorporated as a corporation without share capital under the Ontario Corporations Act on October 28, 2008. The corporation is a registered charity and is therefore exempt from payment of income taxes as provided under the Income Tax Act.

Its purpose is to advance and teach the religious tenets, doctrines, observances and culture associated with the Christian Reformed faith.

### 2. Summary of Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### (a) Fund Accounting

The organization follows the restricted fund method of accounting for donations.

The Classical Candidacy Committee accounts for the assistance provided to seminary students.

The Classis Expense Fund accounts for the organization's administrative activities.

The Restricted Fund reports revenues and expenses related to the various Christian Reformed Church ministries and causes. This includes the The McMaster Campus Ministry.

#### (b) Revenue Recognition

Restricted donations related to general operations are recognized as revenue of the Classis Expense Fund in the year in which the related expenses are incurred. All other restricted donations are recognized as revenue of the appropriate restricted fund.

Donations are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income and conference fees are recognized as revenue in the period it is earned.

#### (c) Capital Assets

Furniture and equipment acquisitions are expensed fully in the year of purchase and thus not recorded on the balance sheet. No capital assets were purchased in 2015 or in 2016.

#### (d) Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect revenues and expenses during the reporting periods in addition to the reported amounts of assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

#### (e) Financial Instruments

The organization initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash, GST/HST recoverable, accounts receivable and loans receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

At the end of reporting period, the organization assesses whether there are any indications that a financial asset may be impaired. When there is an indication of impairment, the carrying amount of the asset is reduced and the amount of the reduction is recognized as an impairment loss in the statement of revenues and expenses.

#### (f) Volunteer Services

Because the hours of service by volunteers are not normally purchased by the organization and the difficulty in determining their fair market value, contributed services are not recognized in the financial statements.

#### (g) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the balance sheet date. Revenues and expenses are translated at the exchange rate prevailing at the date in which the transaction took place. Foreign exchange gains and losses are included in the statement of revenues and expenses.

**CLASSIS HAMILTON OF THE CHRISTIAN REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2016**

**3. Financial Instruments**

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest or credit risks arising from these financial instruments.

*Liquidity Risk*

Liquidity risk arises through excess financial obligations over available financial assets at any point in time. The organization's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements at any point in time. The organization achieves this by maintaining sufficient cash and cash equivalents.

*Foreign Currency Risk*

The organization is exposed to foreign exchange risk in United States dollars. The organization is exposed to this risk when an obligation in a foreign currency to another organization or individual, is different at the time of settlement than it was at time that the obligation was determined. The organization reduces its exposure to foreign exchange risk by carefully monitoring exchange rates on its obligations and attempts to maintain adequate foreign currency balances in its bank to discharge its related foreign currency obligations. In the opinion of management the foreign exchange risk exposure to the organization is low and is not material. As at year end, the organization had \$918US in cash.

**4. Loans Receivable**

	<u>2016</u>	<u>2015</u>
Loans receivable	\$ <u>139,374</u>	\$ <u>102,708</u>

These loans receivable were advanced to assist individuals who are studying to become ministers in the Christian Reformed Church in North America (CRCNA) and are advanced based on financial need. The loans will accrue interest at 1% above the prime lending rate, commencing six months after the borrower terminates or completes the course of studies unless the borrower becomes an ordained minister in the CRCNA or the Reformed Church of America (RCA), has been declared eligible for ministry but has not been hired, or continues in a qualified educational program.

Under certain conditions the borrower will be required to repay the loan over a ten year period commencing six months after the CRCNA has decided that the person is no longer a candidate for ordained ministry. In other situations the borrower will be required to pay interest and repay the loan principal over a five year period.

The loan is interest free while the individual is studying and 20% of the loan will be forgiven annually if the borrower becomes and remains a minister in the CRCNA or the RCA for at least five years.